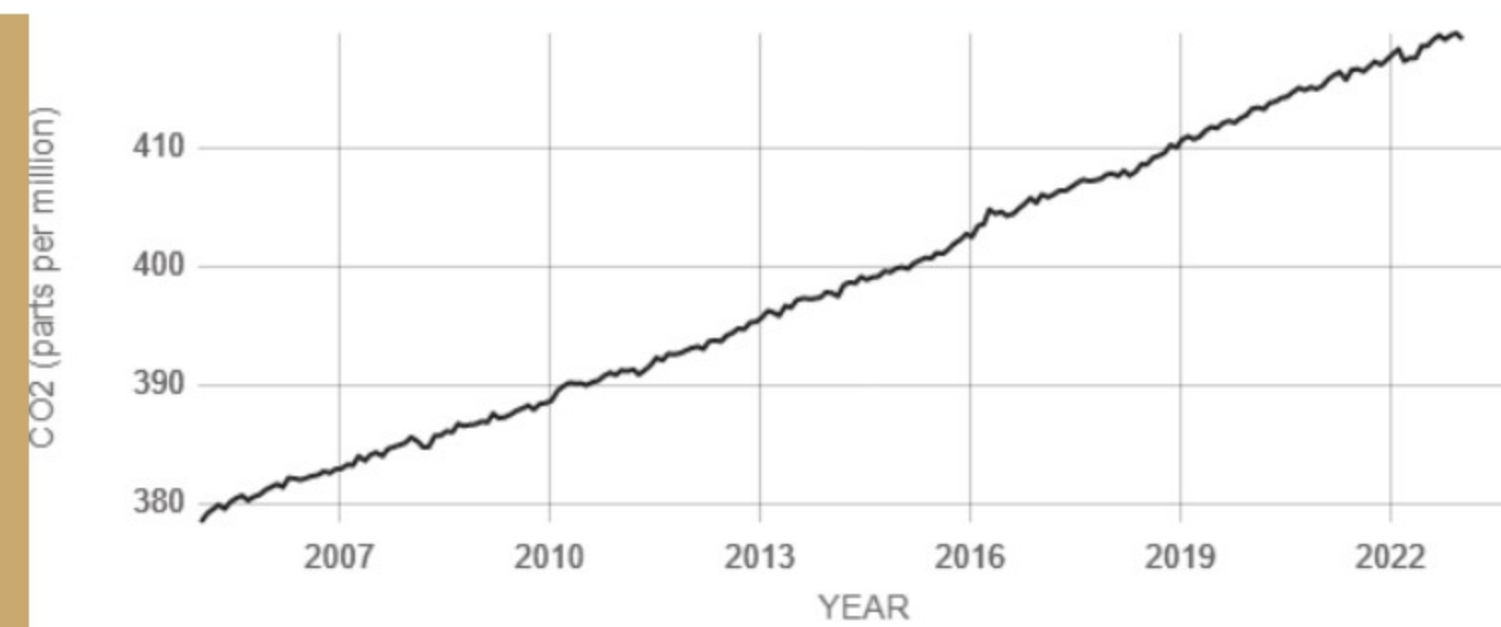


AgZero2030 is committed to supporting the WA Agriculture sector to be part of the climate solution by targeting carbon neutrality by 2030, sharing stories of the diverse range of profitable climate-smart practises and actively contributing to improved climate and carbon literacy and education. AgZero2030 also aims to contribute to and promote good climate policy.

## CO<sub>2</sub> Levels Jan23 419.15ppm

<https://climate.nasa.gov/vital-signs/carbon-dioxide/>



Source: climate.nasa.gov

## Insurance in Focus

By Hamish McLean, AgZero2030 Working Group Membe, Insurance Specialist.

With climate impacts rising and the transition gaining pace, the insurance industry is feeling the heat! Literally.

The insurance sector enables us to minimise the impact of physical risk by offloading it to an insurer, which in turn enables us to borrow and sleep well at night. This risk transfer pretty much enables the rest of our financial stability. Our ability to transfer risk is ...at risk.

Insurers are obviously exposed to the risks they underwrite (insure) and we have all seen the flood events. We're all feeling the insurance premium increases. Insurers are dropping risk at pace.

Insurers also invest our premiums. These investments can worsen climate change. These investments can expose shareholders and customers to disruption around the transition.

Insurers are also major listed companies, and they are exposed to litigation around greenwashing. ASIC and the courts are going to hold companies to their ESG commitments and directors of any company should be very worried.

Finally, we need insurers to invest and underwrite (insure) the tech that will get us out of this mess. Not all green tech will be winners. How do you measure the risk of something that has no history?

Insurers can't do this on their own and governments need to step up with policies around all of the above issues.

For the rest of us, insurance premiums are part of the inflation spiral that is in part being caused by climate change. Insurers are starting to price risk on what they might look like in 10 years. Because the past is no longer an indication of the future. That is climate change and insurance.

## Forum ; Primary Industries in the Energy Transition: Market Incentives - a success!

82 folks attended our forum at Point Walter on Sunday 26th February covering the latest global and national climate and energy transition market information. In particular focusing on market incentives and opportunities for primary industry supply chains, including for producers. We hope this event helps foster energy transition collaboration for primary industries at a national, WA state and regional level.

Minister Jackie Jarvis opened the day and stayed for the whole event. Thanks very much to our speakers from over east who traveled to be with us including; John Connor, CEO Carbon Market Institute, Alana Hollestelle, Director Markets and Supply Chains, Common Capital, David Stanko, Director Sustainability, Nutrien Ag Solutions Australia, Rob Waterworth, CEO FlintPro (Mullion Group), local speakers; Crawford Taylor, Rabobank Australia Head of Sustainability, Toby Wright, Head of Sustainability CBH, Larissa Taylor, Savoair Consulting and virtual presenter, Sam Brown, CEO, Agricultural Innovation Australia.

We have had some very positive feedback the survey results and other information will be circulated shortly.

A large thank you to Larissa Taylor for bringing together the speakers for this event.

### 2023

## Upcoming Event

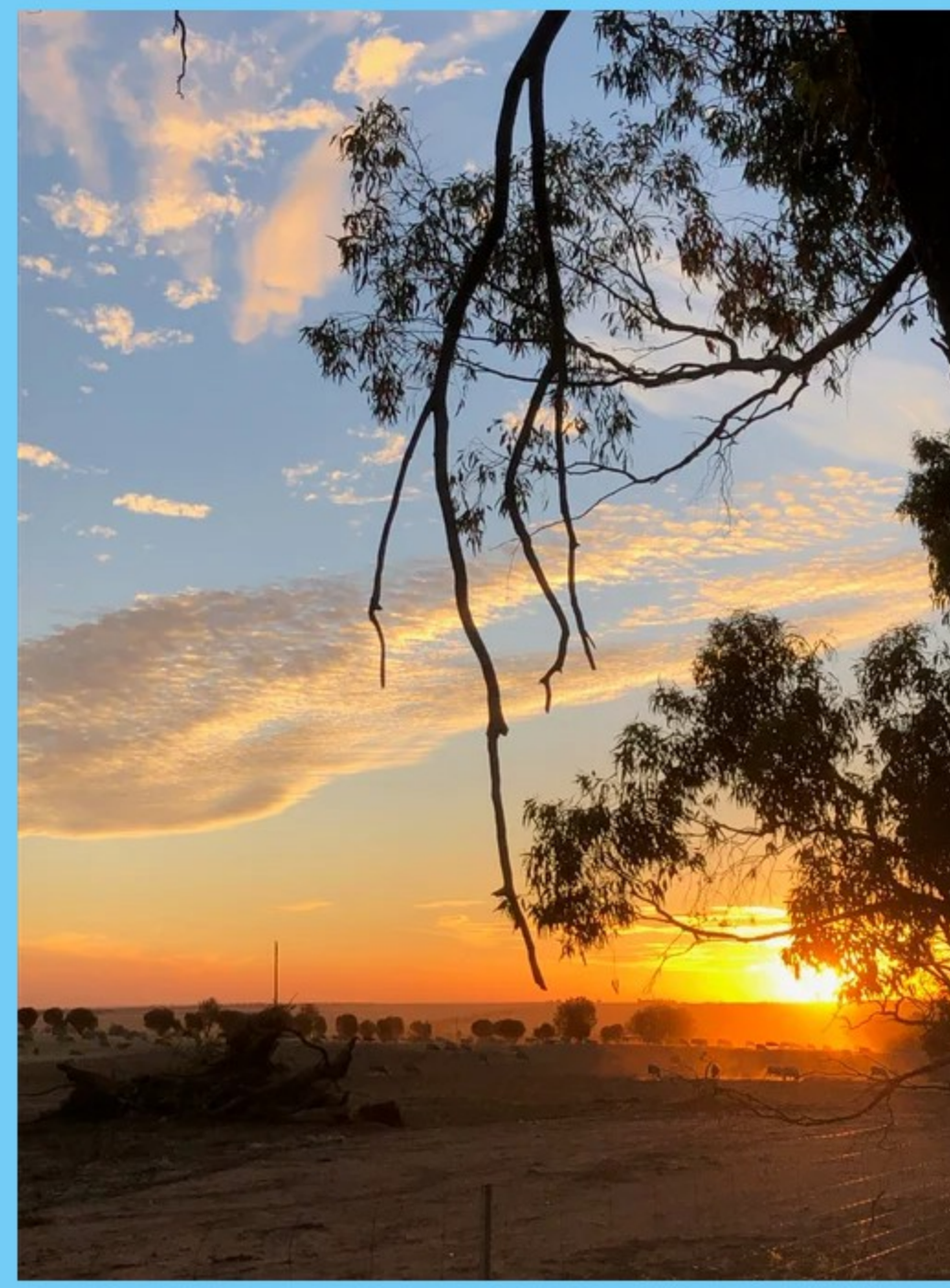
Partnering with Corrigin Farm Improvement Group

Wednesday, 15th March, Corrigin  
Navigating Global Decarbonisation in Agriculture and Rural Communities

Keynote Speakers Professor Peter Newman and Professor Ray Wills.

<https://www.eventbrite.com.au/e/519659825527>

Supported by Nutrien Ag Solutions, DPIRD and CSBP



## AgZero2030 Followers Invite

**Joel Williams is coming to WA and Carbon Sync is hosting Joel at Muresk on Tuesday 28 March and AgZero2030 members have access to a special VIP invitation**

Carbon Sync is offering AgZero2030 followers a discount price of \$139 inc GST (normally \$249) to our upcoming event. You'll spend a day hearing from Joel Williams, as well as Kevin Elmy from Cover Crops Canada, about the **nexus between Nitrogen, Carbon and Biodiversity**. Joel is a renowned plant and soil health educator providing lectures, workshops and consultation on soil management, plant nutrition and integrated approaches to sustainable food production. Tickets to his events in Australia sell out quickly, so we're encouraging you to book your seat as soon as possible.

For further information, and to book your ticket, please visit the [Carbon Sync Joel Williams event page](#). Use discount code AGZERO to access the special price (for up to two tickets).



# AGZERO 2030

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